



Current report no. 23/2017 r

Date: 08.12.2017

Notice about reducing number of shares below 25% of total votes at the General Meeting of the Company.

The Management Board of Relpol S.A. in Żary hereby informs that on 8 December 2017 it became familiar with the content of the notification sent by Altus TFI S.A. regarding the fact of reducing the share number below 25% of total votes at the General Meeting of the Relpol S.A.

Altus TFI S.A. sent the notification on its own behalf as well as on behalf of the funds managed by the company.

Decrease of shareholding below the 25% in total votes at the General Meeting of the Company was a consequence of takeover of management of the Raiffeisen SFIO Umbrella Fund by Raiffeisen TFI S.A. on 01.12.2017.

Before the change of shareholding, the investment funds managed by Altus TFI S.A. held in total 2,596,826 shares of Relpol S.A., which constituted 27.02% of the Company's share capital, and were entitled to 2,596,826 votes at the General Meeting, which accounted for 27.02% of total number votes in the Company.

After the change of shareholding Altus TFI S.A. along with the managed investment funds hold the total of 2,027,358 shares, which constitutes 21.10% of share capital of Relpol S.A. and entitles to 2,027,358 votes at the General Meeting, which corresponds to 21.10% of total votes at the General Meeting.

Altus TFI S.A. also informed that there are no subsidiaries of the shareholders who sent the notification and who hold the shares of Relpol and that there are no persons referred to in article 87 clause 1 point 3 letter c of the Public Offering Act with regard to shareholders.

The total number of the Company's shares and the total number of votes at the General Meeting is 9,609,193

Legal basis: Article 70 clause 1 and Article 56 clause 1 point 2 of the Public Offering Act.

SIGNATURES: Rafał Gulka – President of the Management Board Sławomir Bialik – Vice President of the Management Board
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